



APPLICATION FOR MICRO FINANCING
MAXIMUM \$5,000

1. **THE APPLICANT:** _____
 (First Name) (Initial) (Last Name)

D.O.B. _____ S.I.N. _____

SPOUSE: *Spouse to complete separate Statement of Assets and Liabilities*

 (First Name) (Initial) (Last Name)

D.O.B. _____ S.I.N. _____

HOME ADDRESS: Rent Own No. of Years: _____

 (Street address) (Town/city) (Province) (Postal Code)

 (Telephone Number) (Fax Number) (Email address)

Employer _____ Position: _____ # of Years _____

Employer's Address _____ Phone # _____

Other Income: \$ _____ Source(s) _____

2. **CARRYING ON THE BUSINESS OF:** _____
 (Business name)

New Business Existing Business #. of Years: _____ Registered: _____

(Date)

PRINCIPAL ADDRESS of BUSINESS:

 (Street address) (Town/city) (Province) (Postal Code)

 (Telephone Number) (Fax Number) (Email address)

3. **HEREBY APPLIES TO LAMBAC** (the "Corporation") for financing of \$ _____ for the purpose of:

Security Offered: _____

STATEMENT OF NET WORTH:

ASSETS			VALUE	LIABILITIES		
					Balance	Monthly Payment
Real Estate:						
Address/Legal Description	Year Purchased	Price Paid		Mortgages:		
Bank Account				WSIB, GST, PST		
Investments				Gov't Remittances		
RRSP's				Credit Cards		
Vehicle(s): Year & Make				Car Loan(s)		
Recreation Equipment				Personal Loans		
Business Assets				Business Liabilities		
Other Assets				Other Liabilities		
Totals			\$		\$	\$
Net Worth			\$			

4. AND MAKES THE FOLLOWING STATEMENTS:

(a) That the Applicant's business was established (*Date*): _____, _____

(b) As Corporation Partnership Proprietorship Other: _____

(c) That the Officers and shareholders of the Applicant's business are:

Full Name	Address	Position/Office	% Interest	Years With Firm

(d) That a partnership agreement was executed and is attached: _____
 (Date executed* or No)

**Note: each partner is required to complete a Statement of Personal Assets and Liabilities with this application.*

(e) That this project is expected to influence the following: NEWJOBSCREATED # _____ JOBSMAINTAINED# _____

(f) That conventional financing was unavailable for this business proposal: yes no
 Where did you apply? _____

(h) That the Applicant carries a bank account(s) at:

(Name of bank)	(Address)
(Name of bank)	(Address)

and will instruct the bank(s) to give the Corporation full information concerning the Applicant's affairs.

(j) That there is no litigation in course or threatened, nor any proceedings before any court, tribunal, governmental board of agency now in course or threatened, and that there is no unexecuted judgment rendered against the Applicant, except:

(Litigation/proceedings involving the Applicant and/or any close related individual or corporation should be reported.)

5. THE APPLICANT UNDERSTANDS AND AGREES:

(a) That the Applicant will be responsible for payment of all charges relative to preparation, execution and registration of such documents as may be required by the Corporation or its solicitors;

(b) That the terms and conditions of any financing which may be authorized will be set forth in a Letter of Offer, for agreement and acceptance by the Applicant;

(c) That the statements made herein are for the express purpose of obtaining financing from the Corporation and are to the best of the Applicant's knowledge and belief true and correct. The Applicant understands that additional information in support of this application must be supplied to the Corporation, if requested, before adequate consideration can be given to this application. The Applicant realizes that any present or future indebtedness of the Applicant, or the Applicant's business, to the Corporation may become due and payable if any information provided by the Applicant to the Corporation proves to be inaccurate or incomplete;

(d) That in applying for this financing and, in the event that the Corporation approves such application, the Applicant's personal and confidential business information will be requested from the Applicant and/or collected from third parties that have information about the Applicant's business and personal financial status for the purposes of determining the Applicant's eligibility for financing and reporting to Industry Canada.

6. DISCLOSURE, RELEASE AND WAIVER OF LIABILITY

- (a) The Applicant acknowledges that he or she approached the Corporation to obtain information about business and has, or is preparing a business plan.
- (b) The Applicant acknowledges that he or she is solely responsible for the success or failure of his/her business, and that any information which is provided to the Applicant by representatives of the Corporation is for the Applicant's understanding only. It is the Applicant's responsibility to verify the accuracy of such information or to seek additional information concerning any aspects of the Applicant's proposed business.
- (c) The Applicant further agrees to hold the Corporation harmless and hereby releases and discharges the Corporation from any actions, damages, claims or demands which may arise, directly or indirectly, as a result of any act or omission by the Corporation in providing information to the Applicant, and to indemnify the Corporation from any such actions, damages, claims or demands which might be suffered by the Applicant's business or any guarantor in connection with any such information.

7. COLLECTION, USE, AND DISCLOSURE OF PERSONAL AND BUSINESS INFORMATION

- (a) The Applicant acknowledges that, as the operation of the Corporation is financially supported by the Government of Canada, representatives of Industry Canada are permitted access to the files of the Corporation for monitoring and evaluation purposes and that the Applicant may be contacted by representatives of Industry Canada and that, such information as is acquired by the Ministry will be treated as confidential.
- (b) The Applicant acknowledges receipt of the Corporation's *Privacy Statement* and hereby consents to his or her personal and business information being collected, used, retained, and disclosed by the Corporation for the limited purposes as set out above. The Applicant further understands that under Federal privacy law, he or she has access to the information held by the Corporation and knows to refer to the Corporation's *Privacy Policy* or contact the Chief Privacy Officer if a question or concern arises about the handling of the Applicant's personal information.
- (c) The Applicant further understands and consents to the Corporation publicizing the Applicant's business venture if the Applicant is successful in obtaining financing from the Corporation, which may or may not include personal information such as the name of the Applicant.

DISCLOSURE AND RELEASE STATEMENT:

To: The Lacloche Manitoulin Business Assistance Corporation

1. I, hereby certify that the information in this Statement of Personal Assets and Liabilities is a complete and true declaration. The property values shown above are the fair market values of the properties and the amount of debts is the total potential indebtedness (inclusive of any other loans, credit cards, or other debts for which I have signed as guarantor).
2. I confirm that if any statement I have made herein or in accompanying materials proves to be incorrect in any way, I shall notify the Corporation immediately.
3. I authorize the Corporation to obtain personal credit information about me from any source. By executing this statement, I acknowledge as notice in writing, the Corporation's intent to obtain this information and I authorize each source to provide the information to the Corporation.
4. I understand and agree that in order to perform a credit investigation, I need not provide my Social Insurance Number (SIN) if I can provide alternative identification that is acceptable to the credit reporting agencies. If I do not provide my SIN, I consent to the Corporation using this information for the limited purpose of performing a credit investigation.
5. I authorize the Corporation to retain this Statement of Personal Assets and Liabilities and any financial records, credit and reference reports for the Corporation's records and reporting to Industry Canada who oversees the Community Futures program.
6. I confirm receipt of the Corporation's Privacy Statement and understand and consent to the Corporation collecting, using, retaining, and disclosing the information contained in this Statement of Assets and Liabilities for the limited purpose of determining my eligibility for financing as is required by law, and by Industry Canada. I understand that the Corporation will handle my personal information in strict confidence in accordance with Federal privacy law as set out in the Corporation's Privacy Policy. If I have any questions or concerns about the management of my information, I may refer to the Privacy Policy, available at www.lambac.org or contact the Chief Privacy Officer.

Yes No

 I am currently the subject of litigation before a court, tribunal, government board or agency, or there is a threat of such Litigation. There are unexecuted judgment(s) registered against me, such as:

 I have made an assignment or have been petitioned into bankruptcy; there are writs registered against my name. If yes, provide details:

 I am a Canadian citizen.

DATED, at _____, this _____ day of _____, 200_____

Name of Witness (*– if Applicant not a Corporation*)

(Signature)

Name of Applicant

(Signature)

Name of Witness

(Signature)

Name of Spouse

(Signature)

NAME OF APPLICANT (*if the applicant is a Corporation*)

(Signature)

I have authority to bind the Corporation